

STOCKS GO TUMBLING, BUT RAILWAYS HOLD FIRM.

Inside Buying and Federal Money Relief Stimulate the Market.

RAILWAY SHARES WEAK.

Manhattan "L" Sells Off Together with Other Local Traction Securities.

Wall Street, Nov. 10. The stock market appears to be as badly over-sold as it was over-bought just prior to the elections. Board room traders, who took their cue from bearish operators, put on enormous lines of short stocks during the past two days. There was a fair volume of liquidation, particularly during the closing part of yesterday's trading, and the first half of today's session, but the selling of long stocks was not sufficient to enable the shorts to cover. The uncertainties of the money market created widespread pessimism among the speculators. Wall Street looked hot one day and cold the next. So far as can be judged from the present condition of the banks the liquidation has been large enough to enable a great curtailment of loans which will tide over these institutions until the return flow of money from the interior. There have been, unfortunately, many checks to the return of cash, but conservative interests among the bankers now assert with great positiveness that the worst is over and that, no matter what the immediate fluctuations in the stock market may be, the ultimate soundness of general business must ultimately be reflected by higher prices. Despite a fairly brisk trade in American stocks, the opening of the local market was very unsettled, within a few minutes of the opening the trading again being quiet, and the market was again being higher quotations there. The opening of the local market was very unsettled, within a few minutes of the opening the trading again being quiet, and the market was again being higher quotations there.

United States Leather common contributed to the early unsettling of the market by a drop of 5 points, and subsequently falling to 25. Southern Pacific was the most active security on the list, declining at one time to 30.5, but closing with a net loss only of 1/2. On the other hand, the local traction shares sold off, particularly Manhattan, which was the only one that did not recover to its previous low price. The local traction shares sold off, particularly Manhattan, which was the only one that did not recover to its previous low price.

Following are the sales of stocks and range of prices:

Stock	High	Low	Close
Am Car & Foundry	42 1/2	42	42 1/2
Am Cotton Oil	44 1/2	44	44 1/2
Am Lumber	11 1/2	11	11 1/2
Am Sugar	12 1/2	12	12 1/2
Am Tobacco	12 1/2	12	12 1/2
Am Wire	12 1/2	12	12 1/2
Am Zinc	12 1/2	12	12 1/2
Am Lead	12 1/2	12	12 1/2
Am Tin	12 1/2	12	12 1/2
Am Copper	12 1/2	12	12 1/2
Am Iron	12 1/2	12	12 1/2
Am Steel	12 1/2	12	12 1/2
Am Coal	12 1/2	12	12 1/2
Am Oil	12 1/2	12	12 1/2
Am Gas	12 1/2	12	12 1/2
Am Electric	12 1/2	12	12 1/2
Am Telephone	12 1/2	12	12 1/2
Am Telegraph	12 1/2	12	12 1/2
Am Paper	12 1/2	12	12 1/2
Am Printing	12 1/2	12	12 1/2
Am Bookbinding	12 1/2	12	12 1/2
Am Stationery	12 1/2	12	12 1/2
Am Fertilizer	12 1/2	12	12 1/2
Am Soda	12 1/2	12	12 1/2
Am Potash	12 1/2	12	12 1/2
Am Soda Ash	12 1/2	12	12 1/2
Am Soda Crystals	12 1/2	12	12 1/2
Am Soda Flakes	12 1/2	12	12 1/2
Am Soda Pellets	12 1/2	12	12 1/2
Am Soda Bricks	12 1/2	12	12 1/2
Am Soda Balls	12 1/2	12	12 1/2
Am Soda Chips	12 1/2	12	12 1/2
Am Soda Shavings	12 1/2	12	12 1/2
Am Soda Dross	12 1/2	12	12 1/2
Am Soda Slag	12 1/2	12	12 1/2
Am Soda Ashes	12 1/2	12	12 1/2
Am Soda Lumps	12 1/2	12	12 1/2
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